

rework a budget answer key

how does her budget look now?

1. What is the difference between Gabrielle's planned expenses and her actual expenses?
Actual was \$1,675, planned was \$1,025. Difference is \$650. (Taking into account her overtime pay of \$45, she went over budget only \$605.)
2. In what areas did she overspend?
Food, transportation, clothing, entertainment, personal, other (tickets, birthday present)
3. In what areas did she spend less than she planned?
Savings
4. How much did she spend for the use of her car this month?
\$784, not including tickets
5. How much money did she have at the end of the month to put into savings?
None

if it were your budget...

1. Using the attached budget sheet, set up a budget for yourself. Use Gabrielle's income as a starting point. Keep in mind your personal financial goals.
2. What did you change about the budget?
3. How much would you save each month to put toward your personal and financial goals?